

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

INDUSTRIAL CARRIERS INC.,

Plaintiff(s),

-against-

DEIULEMAR SHIPPING SPA,

Defendant(s).

SUMMONS IN A CIVIL ACTION

Case No. 08 CV

08 CV 08238

Judge Pauley

TO: (name and address of defendants)

DEIULEMAR SHIPPING SPA
Via Martiri Dei Lager 78
Perugia, PG, Italy

DEIULEMAN SHIPPING SPA
Via Tironi 3
80059 TORRE DEL GRECO (NA)
Italy

YOU ARE HEREBY SUMMONED and required to serve on PLAINTIFF'S ATTORNEY (name and address)

MAHONEY & KEANE, LLP
111 Broadway, 10th Floor
New York, NY 10003
(212) 385-1422

an answer to the complaint which is served on you with this summons, within twenty (20) days after service of this summons on you, exclusive of the day of service. If you fail to do so, judgment by default will be taken against you for the relief demanded in the complaint. Any answer that you serve on the parties to this action must be filed with the Clerk of this Court within a reasonable period of time after service.

J. MICHAEL McMAHON

CLERK

APR 01 2008

DATE

DEPUTY CLERK

*Serge Pauley*UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK-----x
INDUSTRIAL CARRIERS INC.,

Plaintiff(s),

-against-

VERIFIED
COMPLAINT

DEIULEMAR SHIPPING SPA,

Defendant(s).

PLEASE TAKE NOTICE that Plaintiff, INDUSTRIAL CARRIERS INC., (Plaintiff or "ICI"), by its attorneys, MAHONEY & KEANE, LLP, as and for a Complaint against Defendants, DEIULEMAR SHIPPING SPA (Defendants or "DEIULEMAR"), alleges, upon information and belief, as follows:

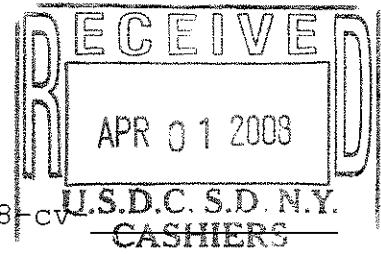
1. This is a case of admiralty and maritime jurisdiction within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure. Jurisdiction is based upon 28 U.S.C. § 1333, as well as the Court's diversity, pendent, supplementary and ancillary jurisdiction.

2. Plaintiff is a legal entity duly organized and existing pursuant to the laws of a foreign country.

3. Defendant DEIULEMAR is a business entity organized and existing pursuant to the laws of a foreign country.

4. At all relevant times, Defendant DEIULEMAR was the owner, manager, operator, charterer and/or sub-charterer of the M/V SWIFT FAME.

5. Plaintiff, as charterer, and Defendant, as disponent owner, entered into a charter agreement, for the use of the M/V



SWIFT FAME.

6. Under the terms of the agreement, Defendant DEIULEMAR was required to sail the M/V SWIFT FAME out of the Port of Fancheng, China, on or before January 22, 2008 in order to deliver the vessel to a sub-charterer.

7. Upon information and belief, on or about January 15, 2008, the M/V SWIFT FAME was involved in a collision with another vessel.

8. Upon information and belief, the vessel was subsequently detained for the purpose of conducting repairs.

9. Upon information and belief, the collision and subsequent repairs to the vessel did not impede Defendant's ability to comply with the terms of the charter agreement.

10. Upon information and belief, the collision and subsequent repairs to the vessel did not impede Defendant's ability to meet the delivery obligation in the charter agreement.

11. Upon information and belief, the collision and subsequent repairs to the vessel did not impede the vessel's ability to sail from the Port of Fancheng on or before January 22, 2008.

12. Upon information and belief, the vessel was or should have been prepared to sail from the Port of Fancheng on or before January 22, 2008.

13. Upon information and belief, the vessel should have sailed from the Port of Fancheng on or before January 22, 2008.

14. Defendant breached the relevant agreement by

unlawfully and in contravention of the terms of the agreement, failing to sail from the Port of Fancheng on or before January 22, 2008, as per the terms of the charter agreement.

15. As a result of the foregoing, Plaintiff suffered damages and has incurred, and will continue to incur, costs and expenses for which Defendant is liable under the terms of the agreement between the parties.

16. Plaintiff has placed Defendant on notice of its claim that Defendant has breached the referenced agreement.

17. Despite Plaintiff's repeated demands, Defendant has failed to pay the amounts due and owing to Plaintiff under the agreement.

18. Pursuant to the agreement, disputes are to be settled by arbitration, and Plaintiff will shortly commence arbitration with Defendant, accordingly.

19. Under the rules of such arbitration, interest, costs, and attorneys' fees are routinely awarded to the prevailing party.

20. As a result of Defendant's breach of the agreement, Plaintiff has sustained damages, and, as best as can now be estimated, Plaintiff expects to recover the following amounts by way of arbitral award:

Principal Claim	\$500,000.00
Interest (for a period of 3 yrs at 6.0%)	\$95,508.00
Attorneys' and Expert's Fees, Arbitration Expenses	\$160,000.00
Total	\$755,508.00

21. Plaintiff sues on its own behalf and as agent and trustee on behalf of any other party who may now have or hereinafter acquire an interest in this action.

22. All conditions precedent required of Plaintiff in the aforesaid agreement have been performed.

23. Defendant cannot be found, within the meaning of Rule B of the Federal Rules of Civil Procedure Supplemental Rules for Certain Admiralty and Maritime Claims, within this District, but, upon information and belief, Defendant has or will have during the pendency of this action, assets within this District and subject to the jurisdiction of this Court held in the hands of garnishees including, but not limited to, Bank of America, Bank of New York, Citibank, HSBC Bank USA NA, J.P. Morgan Chase, Standard Chartered Bank, Wachovia Bank N.A., Deutsche Bank AG, ABN AMRO Bank N.V., American Express Bank Ltd., Mellon Bank and/or UBS, which are believed to be due and owing to Plaintiff.

24. For the purpose of obtaining personal jurisdiction over Defendant and securing Plaintiff's claim as described above, Plaintiff seeks and order from this Court directing the Clerk of the Court to issue process of maritime attachment and

garnishment pursuant to Rule B of the Federal Rules of Civil Procedure Supplemental Rules for Certain Admiralty and Maritime Claims and the Federal Arbitration Act, 9 U.S.C. § 1 et seq., restraining and attaching any assets, cash, funds, credits, wire transfers, electronic funds transfers, accounts, letters of credit freights, sub-freights, charter hire, sub-charter hire, and/or other assets belonging to, due or for the benefit of Defendant, including but not limited to such assets as may be held, received or transferred in its own name or as may be held, received or transferred for its benefit at, moving through, or within the possession, custody or control of banking institutions including but not limited to the aforesaid garnishees and/or any other garnishee upon whom a copy of the Process of Maritime Attachment and Garnishment may be served.

WHEREFORE, Plaintiff prays:

A. That process in due form of law issue against Defendant, citing it to appear and answer under oath all and singular the matters alleged in the Complaint;

B. That, since Defendant cannot be found in this District pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims, the Court direct the Clerk of the Court to issue an order, pursuant to Rule B of the Federal Rules of Civil Procedure Supplemental Rules for Certain Admiralty and Maritime Claims and the Federal Arbitration Act, 9 U.S.C. § 1 et seq., restraining and attaching all tangible or intangible property in whatever form or any other funds held by any garnishee, including but not limited to the Bank of

America, Bank of New York, Citibank, HSBC Bank USA NA, J.P.Morgan Chase, Standard Chartered Bank, Wachovia Bank N.A., Deutsche Bank AG, ABN AMRO Bank N.V., American Express Bank Ltd., Mellon Bank, UBS and/or any other garnishee upon whom a copy of the Process of Maritime Attachment and Garnishment may be served, in the amount of \$755,508.00 to secure Plaintiff's claims, and that all persons claiming any interest in the same be cited to appear and answer the matters alleged in the Complaint;

C. That the Court retain jurisdiction over this matter through the entry of any judgment or award associated with any of the claims currently pending, or which may be initiated in the future, including any appeals thereof.

D. That Plaintiff has such other and further relief as this Honorable Court may deem just and proper.

Dated: New York, NY

April 1, 2008

Respectfully submitted,

MAHONEY & KEANE, LLP
Attorneys for Plaintiff
INDUSTRIAL CARRIERS INC.

By:



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File No. 12/3559/B/08/3

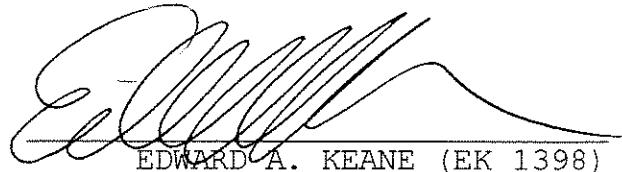
ATTORNEY VERIFICATION

STATE OF NEW YORK :
: SS.:
COUNTY OF NEW YORK :

1. My name is EDWARD A. KEANE.
2. I am over 18 years of age, of sound mind, capable of making this Verification and fully competent to testify to all matters stated herein.
3. I am the attorney for Plaintiff, INDUSTRIAL CARRIERS INC. and I am fully authorized to make this Verification on its behalf.
4. I have read the foregoing Complaint and the contents thereof are true and accurate to the best of my knowledge, information and belief.
5. The reason that this Verification was made by me and not the Plaintiff is that the Plaintiff is a corporation none of whose officers are present in this District.
6. The source of my knowledge is information and records furnished to me by the Plaintiff and its counsel, all of which I believe to be true and accurate.

Dated: New York, New York

April 1, 2008



EDWARD A. KEANE (EK 1398)